

TROUT LAKE TOWNSHIP

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Supervisor: Helen Fischer
Clerk: Kathleen A. English
Treasurer: Pam Barrett
Trustee: Laurey Simpson
Trustee: John Clark

Trout Lake Township Budget Meeting, April 10, 2018, Minutes, *Draft pending Board Approval May 8, 2018.*

Attendance: Thirteen (13)

Meeting called to order at 6:02pm, by Supervisor Fischer. Board Members present: Helen Fischer, Kathy English, Pam Barrett, John Clark, Laurey Simpson. A quorum of the Trout Lake Township Board was present.

Supervisor Fischer presented her proposed 2018-2019 Fiscal Year Budget for Trout Lake Township.

Discussion of the line items ensued.

Clerk English presented budgeting/financial issues identified in the recent audit as follows:

1. There were nine (9) areas that the Township exceeded its budget for 2016/2017 fiscal year. State law requires that should a line item budget be exceeded, a budget meeting must be called to amend the budget.
2. Two (2) items were not budgeted at all, however expenses were charged against those classes.
3. Grant monies received must be placed in the budget and expenses allocated from those grants.
4. Expenses must follow revenue. For example, the Township receives reimbursement for election costs incurred. Those line items must be reflected in the budget. Similarly, revenue from the sales of cemetery lots is realized, therefore, expenses for the Sexton and maintenance must be budgeted.

These areas/items must be addressed going forward to continue to receive operating funds from the State.

Several line items had dollars added.

Supervisor Fischer made a motion, seconded by Treasurer Barrett, to approve the proposed budget with the changes as discussed. Motion Approved by four (4) of the Board Members Present, with Clerk English approving the proposed budget contingent on the recalculation of the proposed budget to assure a deficit does not occur.

***Motion made by Supervisor Fischer, seconded by Treasurer Barrett, to adjourn.
Meeting adjourned at 6:37pm.***

Respectfully Submitted,

Kathleen A. English
Trout Lake Township Clerk